



AlтынGold Plc

("AlтынGold" or the "Company")

Q1 2026 Production and Operational update

London, 22nd May 2026 - AlтынGold (LSE:ALTN), a leading exploration and development gold miner operating in Kazakhstan, is pleased to announce its production and operational update for the three months to 31 March 2026 ("Q1 2026" or the "Period").

Production and revenues

Q1 2026 was another strong operational quarter for AlтынGold. Ore mined (213kt) and milled (235kt) reflected a 2% and 15% year-over-year (YoY) increase, respectively, underscoring robust productivity at the Sekisovskoye mine.

Gold sold surged 29% YoY to 11,532 ounces, driving a 122% YoY revenue increase to US\$56.3 million, supported by higher sales volumes and strong gold prices.

In Q1 2026, AlтынGold executed planned mining of upper horizons (5-5 and 6-8) to address a vertical gap in its main ore bodies, which temporarily impacted the average mined grade from 2.04g/t to 1.73g/t. This work was completed in April, and gold grades have since returned to normal levels, consistent with the 2026 mine plan.

With stable production, improved grades, and strong gold prices, AlтынGold remains confident in its outlook for the remainder of 2026. The Company is focused on delivering operational targets while advancing medium-term expansion plans to increase processing capacity at Sekisovskoye.

Operational upgrade

During the period, AlтынGold strengthened its operational infrastructure at Sekisovskoye, launching a new on-site laboratory in April. Equipped with modern analytical tools and staffed by 35 professionals, the lab expands in-house testing capabilities, improving turnaround times and supporting data-driven decision-making across production, grade monitoring, and processing efficiency.

Sekisovskoye Growth Plan

Following the December 2024 upgrade, the processing plant now operates at its maximum capacity of 1Mtpa. AlтынGold is advancing plans for a second-stage expansion to 2Mtpa and expects to update the market in the coming months.

Gold production and operational figures for the period

	UoM	Q1 2026	Q1 2025	Growth, ± %	Year 31/12/25
Ore mined	tons	212,595	208,216	+2.10	926,422
Gold grade	g/ton	1.73	2.04	-15.20	2.06
Contained gold	ounces	11,792	13,653	-13.63	61,270
Ore milled	tons	234,625	204,647	+14.65	966,592
Gold grade	g/ton	1.68	2.06	-18.45	2.05
Contained gold	ounces	12,664	13,526	-6.37	63,506
Gold poured	ounces	10,664	11,175	-4.57	53,852
Recovery	%	84.56	84.93	-0.44	85.07
Gold sold	ounces	11,532	8,943	+28.95	50,442
Av. realised price	US\$/ounce	4,809	2,831	+69.69	3,474
Revenues	US\$m	56.30	25.32	+122.35	175.2
Safety metrics	cases	-	-	-	-

Safety metrics

The Company maintained its strong safety performance during the Period, with no lost-time injuries (LTI) recorded among its employees or contractors during the reporting period. Consequently, no working days were lost due to occupational injuries or incidents (DIS).

The Company continues to maintain high standards in occupational health and safety across its mining operations and remains committed to further strengthening workplace safety and operational risk management across the Sekisovskoye mine site.

Annual General Meeting

AltynGold looks forward to meeting shareholders at the Annual General Meeting, which will be held at 11:00am on 2 June 2026 at the Hudson Sandler office, 25 Charterhouse Square, London. Ahead of the meeting, if shareholders have any particular questions they wish to raise, these can be sent to info@altyngold.uk.

AltynGold CEO Aidar Assaubayev commented:

“AltynGold has begun 2026 strongly, with mining and processing volumes up, gold sales rising, and revenues more than doubling year-over-year. Sekisovskoye’s sustained performance highlights the strength of our operating platform and the dedication of our on-site team.

We remain committed to achieving our 2026 targets, supported by continued investment in operational capabilities. Additionally, we are advancing plans to expand our mining and

processing capacities and will soon share updates on the next stage of growth initiatives at Sekisovskoye”.

Further Information

For further information, please contact

AltynGold Plc

Rajinder Basra
+44 (0) 203 432 3198
info@altyngold.uk

Hudson Sandler LLP (Public Relations)

Charlie Jack
Kristina Gaysina
+44 (0)207 796 4133
altyngold@hudsonsandler.com

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

Information on the Company

AltynGold Plc (LSE:ALTN) is an established precious metals producer operating in Kazakhstan, which is listed on the Equity shares (transition) segment of the London Stock Exchange.

To read more about AltynGold please visit our website www.altyngold.uk and follow our news on LinkedIn at [AltynGold Plc](#).