AltynGold Plc

("AltynGold" or the "Company")

Q3 2026 Production and Operational Update

Nine-month revenue up 44%; Sekisovskoye maintains strong processing throughput

London, 23 November 2026 – AltynGold (LSE:ALTN), an exploration, production and development gold producer operating in Kazakhstan, is pleased to announce its unaudited production and operational update for the three months to 30 September 2026 ("Q3 2026" or the "Period").

Revenue for the first nine months of 2026 ("9M 2026") reached US$167.3 million, up 44% year-on-year and equivalent to 95% of full-year 2025 revenue, and the Company expects record revenue for 2026.

Operationally, Sekisovskoye maintained processing throughput above its 1Mtpa nameplate capacity on an annualised basis in Q3, ore mined reached its highest quarterly level of 2026. The Company expects record annual ore processing of approximately 1Mt in 2026. While gold poured decreased 7% in 9M 2026, reflecting lower processed grades, stoping on the higher-grade south-western flank of ore body No. 11 commenced in October 2026, following development work to address access constraints experienced during Q3.

Operational highlights

- The Sekisovskoye processing plant operated above its 1Mtpa nameplate capacity on an annualised basis. Ore mined increased 7% year-on-year (YoY) and 4% quarter-on-quarter (QoQ) to 256kt, the highest quarterly level of 2026. Ore processed increased 2% YoY to 262kt (Q2 2026: 264kt). The Company expects record annual ore processing of approximately 1Mt in 2026.
- Gold poured was 12,740oz (Q2 2026: 13,242oz; Q3 2025: 14,314oz) at a processed grade of 1.75g/t (Q2 2026: 1.84g/t). Gold recovery remained stable at approximately 85% (Q3 2026: 85.04%; Q2 2026: 85.01%).
- The Q3 processed grade reflected delayed access to the higher-grade south-western flank of ore body No. 11 at the −67m level. The No. 1 transport decline was realigned due to local geotechnical conditions, and development from the south-eastern side increased the work required. Shared ore and waste haulage and the ventilation regime also constrained development rates. The Q4 mine plan provides for a greater contribution from ore body No. 11.
- In 9M 2026, ore processed increased 7% YoY to 760kt and gold sold increased 1% to 36,985oz. Gold poured totalled 36,646oz (9M 2025: 39,395oz), a decrease of 7%.

Financial highlights

- Revenue for 9M 2026 increased 44% YoY to US$167.3 million (9M 2025: US$116.5 million), driven by a higher average realised gold price and a 1% increase in gold sold to 36,985oz.
- Q3 revenue increased 11% YoY to US$52.1 million (Q3 2025: US$46.8 million), with the average realised gold price up 25% to US$4,216/oz, partly offset by 11% lower gold sold. Compared with Q2 2026, revenue decreased 12%, primarily reflecting 6% lower gold sales and a 5% lower average realised price. Gold sold totalled 12,357oz, 383oz below gold poured due to the timing of sales.

Outlook

The immediate operational priority is to increase the contribution from the higher-grade areas of ore body No. 11 while sustaining processing throughput at Sekisovskoye. Stoping on the south-western flank commenced in October, and the Q4 mine plan anticipates a greater contribution from this area.

Reflecting the impact of lower-than-expected grades during the year, the Company has revised its full-year 2026 gold production guidance to 50,000- 52,000oz, compared with the previously announced range of 52,000- 55,000oz.

The Company remains on track to deliver record annual revenue in 2026, supported by the favourable gold-price environment.

AltynGold CEO Aidar Assaubayev commented:

"AltynGold continues to deliver strong financial performance, supported by sustained processing throughput at Sekisovskoye. While lower grades have affected gold production this year, we are making progress in accessing higher-grade ore and remain focused on improving operational performance.

Our priority remains to build on the investments already made, including progressing the next potential increase in processing capacity, while undertaking continued detailed analysis of the Company's approach to its larger-scale expansion ambitions. We remain confident in the long-term potential of our assets to deliver consistent returns for Investors."

Gold production and operational figures for the period

	UoM	Q3 2026	Q2 2026	Change QoQ	Q3 2025	Change YoY
Ore mined	t	255 529	245 610	+4%	238 651	+7%
Gold grade (mined)	g/t	1.77	1.88	-6%	2.07	-14%
Contained gold (mined)	oz	14 577	14 832	-2%	15 881	-8%
Ore processed	t	261 902	263 700	-1%	255 979	+2%

	UoM	Q3 2026	Q2 2026	Change QoQ	Q3 2025	Change YoY
Gold grade (processed)	g/t	1.75	1.84	-5%	2.05	-15%
Contained gold (processed)	oz	14 778	15 610	-5%	16 898	-13%
Gold poured	oz	12 740	13 242	-4%	14 314	-11%
Gold recovery	%	85.04%	85.01%	+0.03pp	84.71%	+0.33pp
Gold sold	oz	12 357	13 096	-6%	13 920	-11%
Av. realised price	US$/oz	4 216	4 459	-5%	3 363	+25%
Revenue	US$m	52.1	58.9	-12%	46.8	+11%
Lost-time injuries	no.	Nil	Nil	-	Nil	-

Sekisovskoye mine development

As previously reported in the Company's H1 2026 results, technical work has identified the potential to increase the capacity of the existing processing plant by approximately 200ktpa. The Company is now prioritising this proposed increase as the next stage of its development plans, with work progressing on the equipment procurement and implementation requirements.

The broader potential multi Mtpa expansion project remains a clear development opportunity, but is subject to further technical and investment assessments to reflect the optimal development plan. No investment decision has been taken in respect of any of the larger project opportunities to date.

Further Information

For further information, please contact

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the Market Abuse Regulation (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Information on the Company

AltynGold Plc (LSE:ALTN) is an established precious metals producer operating in Kazakhstan, which is listed on the Equity shares (transition) segment of the London Stock Exchange.

To read more about AltynGold please visit our website www.altyngold.uk and follow our news on LinkedIn at AltynGold Plc.